

Chalapathi Institute of Technology

AR Nagar, Mothadaka, Guntur

Balance Sheet as on 31.03.2019

Liabilities	Amount	Assets	Amount
Capital Funds		Fixed Assets	2,96,02,604.63
Members Contribution	4,03,43,714.00	Buildings	
Add: Excess of Expenditure Over Income	-1,35,50,402.23	Buildings	11,71,50,269.56
	2,67,93,311.77	Land	32,63,130.00
SECURED LOANS			15,00,16,004.19
Cholamandalam Investment & Finance co ltd	34,32,564.00	Current Assets	
Avanse Finance services limited	7,10,06,402.00	Eletrical deposit	6,56,207.00
KVB -1403280000002020	5,04,92,229.02	Fee Receivable	4,58,47,892.00
Axis Bank (Vehicle Loan)	7,07,916.00	Internet	1,01,124.00
	12,56,39,111.02	Sai Padmaja Publications	3,000.00
UNSECURED LOANS		Salary Advances	19,500.00
Advance From Y.V.Anjaneyulu	48,91,327.00		4,66,27,723.00
Advance from Y.V.Anjaneyulu (HUF)	12,53,000.00	Provisions	
Chalapathi Chitfund(p) limited	32,30,440.00	Lab Maintenance	2,00,000.00
Chalapathi Estates (P) Ltd.,	1,00,00,059.00	Printing and stationary	3,50,000.00
Smt Y.Anantha Kumari	55,00,000.00	Advertisement Hordings	4,00,000.00
Mr.P.V.K.Prasad	2,30,000.00		9,50,000.00
Mr.Gadde Appa Rao	9,00,000.00		
Mr.Gadde Ashok	9,00,000.00		
Mrs.Gadde Tulasi Devi	9,00,000.00		
	2,78,04,826.00	Cash & Bank Balances	
Current Liabilities & Provisions		S.B.I. 30479727584	6,962.00
Aamoda Publications (p) limited	66,440.00	S.B.I. 30530860572	2,729.26
Bookionics	62,794.22	S.B.I. 31957085590	6,216.00
Futuretech Instruments Pvt.Ltd.,	17,733.00	S.B.I. 33062440082	10,55,958.28
Integrated Electronics	2,60,948.00	S.B.I. 35545959784	44,508.41
Kalpana Architects	1,01,124.00	S.B.I. 35562880778	11,694.58
NSS Programme	22,237.00	S.B.I. 30346130262	14,512.64
Paramount Book Distributers	3,713.00	S.B.I. 35845667779	62,200.38
Venkateswara Agencies	5,19,281.00	S.B.I. 38080026466	2,89,419.69
Professional Tax Payable	16,100.00	Cash	2,336.00
Provident Fund Payable	60,911.00		
Raman Scientific Products	13,393.00		14,96,537.24
Audit Fee Payable	39,334.00		
Salaries & Wages Payable	79,42,627.42		
Sri Coramandal Chemical industries	5,460.00		
Sri Sai Systems And Electronics	2,77,065.00		
SSB Enterprises	1,87,812.00		
TDS Payable	4,700.00		
University Fee Payable	92,51,343.00		
	1,88,53,015.64		
For C.M. RAO & Co.	19,90,90,264.43		19,90,90,264.43

Chartered Accountant

Chalapathi Institute of Technology

A R Nagar, Mothadaka, Guntur

INCOME & EXPENDITURE STATEMENT ACCOUNT FOR THE YEAR 31.03.2019

Expenditure	Amount	Income	Amount
Advertisement and Publicity	10,59,989.00	Exam Fee	61,96,243.00
AICTE Fee	1,00,000.00	Interest on Fixed Deposits	35,205.00
Audit Fee	39,334.00	Special Fee	58,01,000.00
Bank Charges	11,890.71	Tution Fee	7,37,44,600.00
Bank Proceing Charges	2,99,100.00	Other Exams	1,05,915.00
Car Maintenance	1,61,478.00		
College Affiliation Fee	33,56,550.00		8,58,82,963.00
Computer Maintenance	5,46,467.00		
Depreciation of fixed assets	1,64,55,137.72		
Electrical Power Charges	42,28,387.00		
Employer Provident Fund	7,27,955.00		
Exam Expenses	54,13,596.80		
Garden Maintenance	6,86,985.00		
Generator Maintenance	2,90,710.00		
Guest Lecturer Remuneration	1,05,000.00		
Institution Maintenance	7,41,993.00		
Institution Maintenance(Wages)	26,72,966.00		
Insurance	1,68,705.00		
Interest on Avanse Finance	1,00,87,633.00		
Interest on Axes Bank	3,779.00		
Interest on Cholamandalam	6,89,541.00		
Interest On GST	440.00		
Interest on KVB	60,84,981.00		
Interest on TDS	2,100.00		
Internet Charges	1,13,995.00		
Laboratory Maintenance	14,86,132.00		
Library Maintenance	4,08,509.00		
Postage and Telegram	46,339.00		
Printing and Stationary	9,59,286.00		
Rents,Rates & Taxes	3,71,717.00		
Repairs and Maintenance	14,02,671.00		
Repairs and Maintenance (Vehicals)	2,57,942.00		
Salaries and Wages (Teaching Staff)	2,76,95,695.00		
Salaries and Wages (Non Teaching Staff)	39,84,920.00		
Seminors & Workshops	15,45,295.00		
Sports Expenses	6,83,724.00		
Staff welfare	6,24,439.00		
Staff Bus Maintenance	47,46,945.00		
Tax Representaion fee	1,00,000.00		
Telephone Rental Charges	11,871.00		
Placement Exp.,	8,00,448.00		
Transport Charges	1,39,040.00	Excess of Expenditure Over	
Travelling and Conveyance	1,19,679.00	Income	1,35,50,402.23
	9,94,33,365.23		9,94,33,365.23

For C. M. RAO & Co.
Chartered Accountant

Partner
15/6/2020
Partner

[Signature]

CHALAPATHI INSTITUTE OF TECHNOLOGY
A.R.NAGAR, MOTHADAKA

Annexure -1
DEPRECIATION STATEMENT AS PER INCOME TAX AS ON 31.03.2019

S.No	Name of the Assets	W.D.V. As On 01.04.2018	Additions Before Sep-18	After Sep-18	Less Sale of asset	Total Value As on 31.03.2019	Rate of Dep.	Depreciation	W.D.V. As On 31.03.2019
1	Air Conditioners	740999.69				740999.69	15.00%	1,11,149.95	629849.74
2	Borewell	191037.28				191037.28	15.00%	28,655.59	162381.69
3	Buidings	108868202.62		20177776		129045978.62	10.00%	1,18,95,709.06	117150269.56
4	Buses	1847217.48				1847217.48	15.00%	2,77,082.62	1570134.86
5	Car AP07BV 9586	361866.13			246586	115280.13	15.00%	1,15,280.13	0.00
6	Car AP37k0845	0.00		837540	0	837540.00	15.00%	62,815.50	774724.50
7	Communication syst.	20907.51				20907.51	15.00%	3,136.13	17771.38
8	Colour Television	15873.28				15873.28	15.00%	2,380.99	13492.29
9	Computers	2163945.96	500630	64900		2729475.96	25.00%	6,74,256.49	2055219.47
10	Electrical Equipment	2214953.10		1372418		3587371.10	15.00%	4,35,174.32	3152196.79
11	Electrical Motors	141224.68		42480		183704.68	15.00%	24,369.70	159334.98
12	Furniture & Fixture	11497487.04	101600	10600		11609687.04	10.00%	11,60,438.70	10449248.34
13	Generator	41830.02				41830.02	15.00%	6,274.50	35555.52
14	Lab Equipment	8179407.28	185260	42480		8407147.28	15.00%	12,57,886.09	7149261.19
15	Land	3263130.00				3263130.00	0	-	3263130.00
16	Library Books	3112837.54	700	95497.13		3209034.67	10.00%	3,16,128.61	2892906.06
17	Projector	23359.78				23359.78	15.00%	3,503.97	19855.81
18	Refridgerator	2344.10				2344.10	15.00%	351.62	1992.49
19	Sports Equipment	186352.67		40750		227102.67	15.00%	31,009.15	196093.52
20	Water Purifier	50410.75	150000			200410.75	15.00%	30,061.61	170349.13
21	Xerox Mechine	87929.87		83780		171709.87	15.00%	19,472.98	152236.89
	Grand Total	143011316.78	938190.00	22768221.13	246586.00	166471141.91		16455137.72	150016004.19

For C. M. RAO & Co.
Chartered Accountant

New 19/6/2020

Partner

Venkateswara Rao

